



# CARBON REDUCTION PLAN

**Supplier name: Herbert Smith Freehills Kramer**

**Publication date: 16 June 2025**

## 1.1 Commitment to achieving net zero

Herbert Smith Freehills Kramer is committed to achieving net zero emissions by 2040.

## 1.2 Baseline emissions footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions.

|                                                                                                                                                                                                                                                                                                                             |                                 |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| <b>Baseline Year: 2019</b>                                                                                                                                                                                                                                                                                                  |                                 |
| <b>Additional Details relating to the Baseline Emissions calculations.</b>                                                                                                                                                                                                                                                  |                                 |
| Our baseline and current emissions were calculated using the Greenhouse Gas ("GHG") Protocol methodology. It relies on a mixture of actual data and GHG Protocol recommended proxies where data is not available. There were no exclusions, where zero has been used there are zero emissions present for that the category |                                 |
| <b>Baseline year emissions:</b>                                                                                                                                                                                                                                                                                             |                                 |
| <b>EMISSIONS</b>                                                                                                                                                                                                                                                                                                            | <b>TOTAL (tCO<sub>2</sub>e)</b> |
| Scope 1                                                                                                                                                                                                                                                                                                                     | 547                             |
| Scope 2                                                                                                                                                                                                                                                                                                                     | 6,665 (market based)            |
| Total Scope 3                                                                                                                                                                                                                                                                                                               | 51,508                          |
| S3-1 Purchased goods and services                                                                                                                                                                                                                                                                                           | 21,228                          |
| S3-2 Capital goods                                                                                                                                                                                                                                                                                                          | 2,909                           |

|                                                       |               |
|-------------------------------------------------------|---------------|
| S3-3 Fuel and other energy related activities         | 1,631         |
| S3-4 Upstream transport and distribution              | 240           |
| S3-5 Waste generated in operations                    | 1,299         |
| S3-6 Business travel                                  | 18,761        |
| S3-7 Commuting and Teleworking                        | 4,190         |
| S3-8 Upstream leased assets                           | 872           |
| S3-9 Downstream transport and distribution            | 0             |
| S3-10 Processing of sold products                     | 0             |
| S3-11 Use of sold products                            | 0             |
| S3-12 End of life treatment of sold products          | 0             |
| S3-13 Downstream leased assets                        | 132           |
| S3-14 Franchises                                      | 246           |
| S3-15 Investments                                     | 0             |
| (Included scope 3 categories – 1,2,3,4,5,6,7,8,13,14) |               |
| <b>Total Emissions</b>                                | <b>58,720</b> |

## 1.3 Current emissions reporting

| Current Year: 2024                            |                            |
|-----------------------------------------------|----------------------------|
| EMISSIONS                                     | TOTAL (tCO <sub>2</sub> e) |
| Scope 1                                       | 789.90                     |
| Scope 2                                       | 1377.77                    |
| Total Scope 3                                 | 48,655.72                  |
| S3-1 Purchased goods and services             | 26,019.33                  |
| S3-2 Capital goods                            | 3,057.63                   |
| S3-3 Fuel and other energy related activities | 641.58                     |
| S3-4 Upstream transport and distribution      | 359.00                     |
| S3-5 Waste generated in operations            | 680.89                     |
| S3-6 Business travel                          | 13,926.58                  |
| S3-7 Commuting and Teleworking                | 2,387.06                   |
| S3-8 Upstream leased assets                   | 1,249.14                   |
| S3-9 Downstream transport and distribution    | 0                          |
| S3-10 Processing of sold products             | 0                          |
| S3-11 Use of sold products                    | 0                          |
| S3-12 End of life treatment of sold products  | 0                          |
| S3-13 Downstream leased assets                | 0                          |
| S3-14 Franchises                              | 334.51                     |
| S3-15 Investments                             | 0                          |
|                                               |                            |
| <b>Total Emissions</b>                        | <b>50,823.39</b>           |

## 1.4 Emissions reduction targets

In order to continue our progress to achieving net zero, we have adopted the following carbon reduction targets.

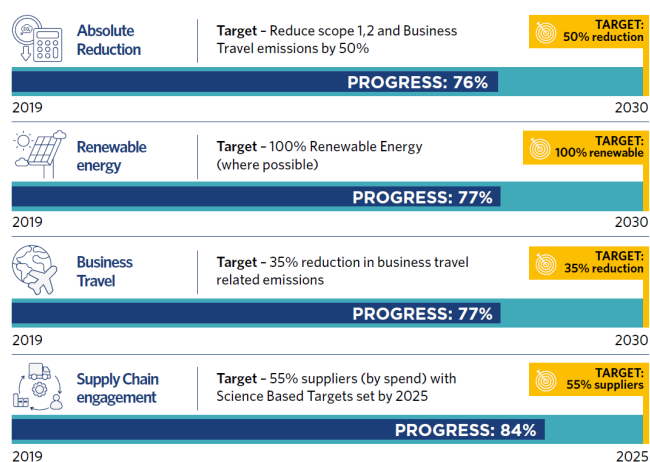
We have set near-term science-based targets, through SBTi, that ensure we are driving immediate action and progress towards long-term climate goals. Our current target is to reduce Scope 1, 2 and Business Travel by 13,231 tCO<sub>2</sub>e and we project that carbon emissions will decrease over the next five years to 12,194 tCO<sub>2</sub>e by 2030. This is a reduction of 29% overall and 50% in those targeted areas listed above.

In June 2024 we submitted a commitment letter to SBTi to set a 2040 net zero target and update our near-term 2030 targets to encompass all relevant emission sources. This commitment can be found on the SBTi target dashboard, <https://sciencebasedtargets.org/target-dashboard>, and work is ongoing to set the net zero targets and update near-term targets.

## 1.5 Carbon reduction projects

Progress against our carbon reduction targets can be seen in the chart below:

### Our Carbon Commitment Progress



## Completed carbon reduction initiatives

Below are examples of the environmental management measures and projects that have been completed or implemented since the 2019 baseline. The carbon emission reduction achieved by all carbon reduction initiatives to date equate to 10,995 tCO<sub>2</sub>e, a 19%

reduction against the 2019 baseline and the measures will be in effect when performing the contract.

We have a robust approach to environmental management which includes;

- A global environmental policy and strategy that outlines the foundations to our approach.
- Collection of environmental data from across the network on an annual basis.
- Identification of significant environmental impacts which we work with several teams to improve (e.g. reduce printing, waste reduction during office fitout/disposal).
- Awareness raising campaigns and programmes for our staff and clients, training for our office managers and process evaluation and improvement.
- Formal reporting of our progress through UN Global Compact Communication on Progress report, Climate related financial disclosure (CFD) and CDP, where we are rated B.
- A commitment to set a net zero target to reduce our absolute emissions by 90% by 2040, which aligns with the expectation of the SBTi Net Zero Guidance.
- External assurance on all emission reporting

Specifically in the UK, Herbert Smith Freehills Kramer:

- Continued ISO 50001 accreditation for our UK offices, which equates to 37% of our overall global office portfolio.
- Purchased renewable electricity contracts to cover all offices in the United Kingdom with 100% renewable electricity.
- Rolled out Climate Fresk training to build climate literacy within our firm.
- Focus on occupation/usage of our buildings led to the closure of our Bank Street office on Fridays saves 36,800 kwh per annum.
- Continued with transition to LED lighting delivering a reduction of 102,820 kWh per annum in our largest London office (Exchange House) and removed servers from Exchange house which is projected to save 194,540 kwh per annum.

- Conducted a detailed HVAC review and associated adjustments delivering both electricity and gas savings in our Belfast office. Gas usage reduced by 66% versus previous year.
- Worked with our landlord in Exchange Square, London, to continue a significant reduction in gas usage through decarbonising our heating which has taken us from 30,000 kWh average winter usage per month in 2018 to 20 kWh per month in winter 24/25.
- We recently conducted a review of our London property strategy considering the implications of the property strategy on our 2030 carbon targets. It explored the impact of remaining in our existing properties versus the environmental impact of moving to newer more energy efficient premises. This considered Green Certifications, Energy and Carbon, Resource usage, waste along with other social factors.

## Future carbon reduction initiatives

In the future we hope to implement further measures such as:

Focus on Business Travel which remains one of our largest emissions sources. In the UK we have limited road travel so our focus is on reducing our air travel for our wider portfolio.

Replicate carbon focused pre-lease due diligence work for lease events in other global locations.

We are developing a Sustainable Fit-out matrix to integrate sustainability practices into all our refurbishment from early design phase. This will provide our fit-out contractors and other teams with defined objectives and align with applicable regulations and preferred certifications such as NABERS, LEED and WELL. The fitout matrix will address both environmental issues; Energy usage, Waste, Water, as well as employee wellbeing.

In 2024 we initiated a survey of our top suppliers based on expenditure and also shared our own carbon reduction ambition along with expectations of our suppliers. Through considered supplier engagement, 75% of our top suppliers now have targets verified by the Science Based Targets Initiative and 31% have made Net Zero Pledges. HSF Kramer is committed to working proactively across our supply chain to share best practice and support the

reduction of GHG and this year we intend to widen the reach of our engagement.

## 1.6 Declaration and sign off

This Carbon Reduction Plan has been completed in accordance with PPN 006 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the UK Government's Procurement Policy Note (PPN 006) and associated guidance and reporting standard for Carbon Reduction Plans. It is also in accordance with GHG Reporting Protocol corporate standard and uses the following conversion factors; Department for Energy Security and Net Zero (DESNZ), US EEIO, International Energy Agency (IEA) Emissions Factors, National Greenhouse Accounts (NGA) Factors and Emissions and Generation Resource Integrated Database (eGRID).

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements (where required), and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard.

This Carbon Reduction Plan has been reviewed and signed off by the Sustainable Business Committee, Proxy for the Global Executive.

## 1.7 Signed on behalf of the supplier:



**Steve Bowers**  
**Chief Financial Officer**

**June 2025**